

Board of Governors Committees 2024-25

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Updated: November 24, 2024

Risk and Finance Committee

The Risk and Finance Committee shall have the following duties and responsibilities:

- To review and recommend to the Board general policies on financial matters.
- To monitor and examine the on-going financial performance of the University.
- To review, recommend and monitor the capital and operating budget to the Board.
- To monitor investment activities and to approve on behalf of the Board all investments excepting short-term deposits with a term not exceeding one year.
- To review and recommend to the Board proposals relating to tuition and other service fees.
- To review and recommend to the Board financing options for major capital projects.
- To review and oversee the University's risk management framework, including the identification, escalation, management, and monitoring of all financial risks across the corporation.
- To address such other matters as may be referred by the Board from time to time.
- To initiate, investigate and make recommendations to the Board on agenda matters.

COMPOSITION:

The composition of the committee shall include the Chair of the Board, the President, external members based on skills/experience, the Senate Member of the Board, and the Non-Teaching Employee Member of the Board. One senior financial staff representative shall be a non-voting member.

COMMITTEE CHAIR:

The committee chair shall be chosen from among the external members of the committee with the highest degree of related skills/experience.

Governance Committee

The Governance Committee shall have the following duties and responsibilities:

- To monitor membership of the Board of Governors and Committees of the Board.
- As vacancies occur, solicit from and recommend to the Board of Governors candidates to meet the functional needs of the Board, with consideration given to the diversity of the communities in which Algoma University serves.
- Review and recommend revisions to the Board Bylaws and policies as needed.
- Plan and recommend strategies, initiatives and events that promote a healthy Board culture and good governance (i.e. orientations, retreats, etc.)
- Monitor attendance of the members at Board and Committee meetings.
- Evaluate Board effectiveness.
- To initiate, investigate and make recommendations to the Board on agenda matters.

COMPOSITION:

The composition of the committee would include the Chair of the Board, the President, and external members of the Board based on skills/experience.

COMMITTEE CHAIR:

The committee chair shall be chosen from among the external members of the committee with the highest degree of related skills/experience.

Board-Senate Liaison Committee

The Board-Senate Liaison Committee shall have the following duties and responsibilities:

- To provide a channel of communication enabling members of the Senate and the Board to be informed of the current and anticipated activities of the other.
- To foster the coordination of activities of the Senate and the Board on issues in which their interests overlap or articulate.
- To provide a channel for formal or informal advice from the Board or the Senate to the other.

COMPOSITION:

Three Board members including the Chair of the Board of Governors and two external members of the Board.

Three Senate members including the Speaker of Senate, and two Senators-at-large from the FT Teaching Staff of Senate.

Board Chair/Speaker of Senate or their designates shall chair meetings on an alternating basis.

Human Resources Committee

The Human Resources Committee shall have the following duties and responsibilities:

- To provide advice and support to the Chair and President.
- To recommend to the board the annual performance objectives for the President and to review progress as required.
- To develop and recommend to the board the terms and conditions of employment of the President.
- To request and receive human resources reports on a regular basis to keep the committee informed of key human resources and/or labour issues.
- To provide the President with advice, as appropriate, on specific personnel matters such as terms and conditions of employment, discipline, termination, or compensation for union-exempt employees.
- To ensure that policy is developed by management in specific areas of human resources management and compensation and to regularly review such policies and their implementation.
- To provide management with a general mandate prior to the commencement of negotiations of any collective bargaining agreement.
- To receive informal reports from management on the status of negotiations and provide advice, as appropriate, and to update the Board accordingly.
- To provide the Board with advice in relation to the ratification of any tentative agreement.
- To initiate, investigate and make recommendations to the Board on agenda matters.

COMPOSITION:

Chair, Vice-Chair, President, and the chairs of the Committees (all of which would be external members). One senior financial staff representative shall be a resource to the committee as necessary.

COMMITTEE CHAIR:

Vice-Chair of the Board

Ad-Hoc Board Executive Committee

The Ad-Hoc Board Executive Committee shall be called to meet as necessary to address urgent matters on behalf of the Board of Governors in exceptional circumstances.

COMPOSITION:

The composition of the Ad-Hoc Board Executive Committee shall include the Chair, Vice-Chair, Chairs of all Committees, the President, the Non-Teaching Employees Member, and the Teaching Staff Member.

COMMITTEE CHAIR:

The committee chair shall be the Chair of the Board.