

Open Board of Governors

Algoma University - Board of Governors
EW 205 - Doc Brown Lounge (SSM Campus) / Virtual
Sep 29, 2022 6:20 PM - 7:30 PM EDT

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1. CALL TO ORDER

1.1. Acknowledgement of Traditional Territories

We wish to acknowledge that we are on the traditional lands of the Anishinaabek Nation. We also acknowledge that we are on sacred lands set aside for education as envisioned by Chief Shingwauk for our children and for those as yet unborn.

1.2. Chair's and Vice Chair Opening Remarks

The Chair and Vice-Chair provide opening remarks and welcome to new members.

1.3. Declarations of Conflicts of Interest

2. APPROVALS OF MOTIONS MADE IN CLOSED SESSION

MOTION : To approve the motions made in the Closed Session.

3. CONSENT AGENDA

MOTION : That all items listed under the 'Consent Agenda' be approved as amended.

NOTE: The Open Book has been updated as follows: Item 5.1: the Anishinaabe Inendamowin slide deck was updated Item 7.1: page 2 of the the briefing note was updated to reflect Vendor payables of \$838K (instead of \$838M)

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MOTION : That Board of Governors meeting be terminated.	



Open Board of Governors

Algoma University - Board of Governors
Sep 29, 2022 at 6:20 PM - 7:30 PM EDT
EW 205 - Doc Brown Lounge (SSM Campus)

Open Agenda

1. **CALL TO ORDER** **6:20 PM**

Presenter: Mike Moraca

1.1. **Acknowledgement of Traditional Territories**

We wish to acknowledge that we are on the traditional lands of the Anishinaabek Nation. We also acknowledge that we are on sacred lands set aside for education as envisioned by Chief Shingwauk for our children and for those as yet unborn.

1.2. **Chair's and Vice Chair Opening Remarks** **6:21 PM**

The Chair and Vice-Chair provide opening remarks and welcome to new members.

1.3. **Declarations of Conflicts of Interest**

2. **APPROVALS OF MOTIONS MADE IN CLOSED SESSION** **6:26 PM**

Presenter: Mike Moraca

MOTION: To approve the motions made in the Closed Session.

3. **CONSENT AGENDA** **6:27 PM**

Presenter: Mike Moraca

MOTION: That all items listed under the 'Consent Agenda' be approved as recommended.

3.1. **OPEN Agenda for Board Meeting**

3.2. **OPEN Minutes for Previous Meeting**

4. **REPORT FROM THE PRESIDENT** **6:28 PM**

Presenter: Asima Vezina

[Simplebooklet Version](#)

5. **PRESENTATIONS**

5.1. **Aninishinaabe Inendamowin** **6:41 PM**

Presenters: Mary Wabano-McKay, Michele Piercey-Normore, Craig Fowler

5.2. **Algoma University Brand Refresh Launch** **6:56 PM**

Presenters: Brent Krmpotich, Director of Recruitment and Strategic Enrolment, Brian Leahy, Director of Communications, Rebecca Rucurean, Manager of Domestic Recruitment
Guest: Jeannette Hannah and Stephen Wier (Trajectory)

Presentation will be made live during the meeting.

6. **BUSINESS ARISING**

6.1. **Sexual Violence Prevention on Campus**

7:11 PM

Presenters: Karen Hudson, Director of Student Success and Wellbeing, Brianne Pringle, Director of People and Culture

7. **ITEMS FOR DECISION / DISCUSSION**

7.1. **Financial Performance: Draft Audited 2021-22 Financial Statements** **7:16 PM**

Presenter: Kramer Rousseau

MOTION: That the Board of Governors approves the Draft Financial Statements for the year ended April 30, 2022.

8. **NEW BUSINESS - N/A**

9. **INFORMATION ITEMS**

9.1. **18-Month Status Reports - Psychology, Social Work, Political Science**

Presenter: Michele Piercey-Normore

9.2. **Questions on Information Items**

7:26 PM

10. **TERMINATION**

7:28 PM

Presenter: Mike Moraca

MOTION: That Board of Governors meeting be terminated.

Attendance

Members Present (Remote):

Irene Barbeau, Cecilia Bruno, Paul Dupuis, Cheyanne Herder, Sonja Kosuta, Rose Linklater, Mike Moraca, Jake Pastore, Elaine Pitcher, Mark Pitcher, Shelley Schell, Hugh Stevenson, Mario Turco, Asima Vezina

Members Absent:

Melanie Borowicz-Sibenik, Rebekah Gwynn

Guests Present (Remote):

Shannon Brooks, Paul Quesnele, Donna Rogers, Kramer Rousseau, Mary Wabano-McKay

MacPhie Present (Remote):

Simran Tyagi - Analyst, Elissa Gurman - Managing Consultant, Emma Rowland - Associate Consultant

1. CALL TO ORDER (Presenters: Shelley Schell)

The meeting was called to order at 6:45pm.

1.1. Acknowledgement of Traditional Territories

We wish to acknowledge that we are on the traditional lands of the Anishinaabek Nation. We also acknowledge that we are on sacred lands set aside for education as envisioned by Chief Shingwauk for our children and for those as yet unborn.

1.2. Declarations of Conflicts of Interest

None declared.

2. APPROVALS OF MOTIONS MADE IN CLOSED SESSION (Presenters: Shelley Schell)

Motion:

To approve the motions that were made in the CLOSED Session.

Motion moved by Elaine Pitcher and motion seconded by Rose Linklater. Carried.

3. CONSENT AGENDA (Presenters: Shelley Schell)

3.1. OPEN Agenda for Board Meeting

 [BOG - 23 Jun 2022 - Open Agenda.pdf](#)

3.2. OPEN Minutes for Previous Meeting

 [BOG - 28 Apr 2022 - Open Minutes.pdf](#)

Presentation Item 5.2. Capital Planning: Concepts and Designs was removed from the agenda and will be brought forward at a future meeting.

Motion:

That all items listed under the 'Consent Agenda' be approved as amended.

Motion moved by Paul Dupuis and motion seconded by Sonja Kosuta. Carried.

4. REPORT FROM THE PRESIDENT - N/A

5. PRESENTATIONS

5.1. Strategic Planning Consultant Update (Presenters: Asima Vezina)

A. Vezina provided an update on the Strategic Planning Consultant RFP process, outlining that the Winter 2022 retreat allowed the Board, Senate Executive and Senior Executive Team to hear from industry leaders with respect to Strategic Planning best practices and strategic readiness. From this, an RFP Facilitation Team was created with representatives from the Board, Senate, and Administration to draft the RFP scope to attract consulting firms to lead the development of the next strategic plan. Upon review of multiple submissions, the RFP Facilitation Team unanimously recommended the successful proponent to the President: MacPhie and Company. A. Vezina thanked the members of the RFP Facilitation Team (M. Turco, I. Imre, S. Walker, P. Quesnele, and R. Tatasciore) then introduced a few members of the MacPhie team (E. Gurman, Managing Consultant; E. Rowland, Associate Consultant; and S. Tyagi, Analyst) who provided a brief, high level overview of what is anticipated to be accomplished throughout the strategic planning process along with the methodology to be implemented. The Board thanked the team from MacPhie for their presentation and expressed their excitement in moving forward in the process.

J. Pastore exited the meeting at 6:58pm.

6. BUSINESS ARISING - N/A

7. ITEMS FOR DECISION / DISCUSSION

7.1. Approval of Whistleblower Protection Policy (Presenters: Shannon Brooks)

 [Draft Whistleblower Protection Policy - June 2022.pdf](#)

 [Whistleblower Protection Procedures.pdf](#)


S. Brooks provided an overview of the board report and updated draft Whistleblower Protection Policy.


Motion:

That the Board of Governors approves the Whistleblower Protection Policy.

Motion moved by Sonja Kosuta and motion seconded by Cecilia Bruno. Carried.

7.2. Policy for Approval of Board Members (Presenters: Elaine Pitcher)

 [BO6 - Policy for Approval of Board Members - 3rd Revision - May 2022 - Show Markup.pdf](#)

 [BO6 - Policy for Approval of Board Members - 3rd Revision - May 2022 - No Markup.pdf](#)

 [BO6 - Policy - Policy for Approval of Board Members.pdf](#)

E. Pitcher outlined that the Governance committee had done a review of the policy and determined that it should be updated to incorporate language regarding skills-based membership and attracting tri-campus candidates who reflect Canadian society to bring in elements of EDI. Interview and reference check components were also added for enhanced screening of candidates, and minor edits were made throughout. The Board discussed the rationale for including a police records check for all Board candidates as a reputational risk mitigation tool, and that the Board orientation program will be reviewed to incorporate multiple sessions that build upon each other.

Motion:

To recommend that the Board of Governors approve the revisions to the Policy for Approval of Board Members.

Motion moved by Mark Pitcher and motion seconded by Mario Turco. Carried.


8. NEW BUSINESS

8.1. Departing Governors (Presenters: Shelley Schell)

The Chair of the Board acknowledged the contributions of the Governors whose terms have ended, including: Rebekah Gwynn - AUSU Representative; Cheyanne Herder - SASA Representative; Mark Pitcher - Alumni Representative. The President acknowledged the contributions of Shelley Schell - Chair and External Representative and shared that each Governor would receive a sandstone Thunderbird carved by a local Ojibwe artist, Phil Jones as a departing gift. The Board thanked all departing Governors and Donna Rogers (Vice-President Academic and Research) for their service to the Board over their tenures.

9. INFORMATION ITEMS

9.1. 2022-23 Strategic Priorities

 [BOG View - Strategic Priorities 2022-23 - High Level - Priorities Listing Only - pdf.pdf](#)

10. ADJOURNMENT (Presenters: Shelley Schell)

Motion:

That Board of Governors meeting be adjourned.

Motion moved by Asima Vezina and motion seconded by Mario Turco. Carried.

The meeting was terminated at 7:22pm.

**PRESIDENT'S
REPORT**

SEPTEMBER 2022



THE PRESIDENT'S MESSAGE

We are back!

With the Fall 2022 academic term now well underway, I am excited to feel the energy once again brought by engaging and vibrant classrooms, student and alumni events, athletic and intramural competition, musical and artistic performances, bustling hallways and lively social spaces. Students and staff from over sixty countries are gracing our hallways this fall and it feels great to welcome such rich diversity.

As we look ahead to what we will accomplish this year, I believe much of what we will experience will set the foundation for a wonderful and bright future for our Algoma University community. I look forward to welcoming three new Deans to our University this year, two of which will begin by November 1, 2022. These Deans will bring a wealth of experience and expertise and will work closely with the four faculties and the VPAR as we work to ensure our faculty, programs and research are well supported and resourced.

This year will be marked by the creation of a new Strategic Plan that will guide the University beyond 2023. We have a strong steering committee in place that will work with Macphie, a third-party consultant, to support the facilitation of this important process. I am pleased to announce that Dr. Michele Piercy Normore and Dr. Sean Meades will co-chair this important committee and I thank the committee members from across the University and various stakeholder groups who have agreed to serve.

Over the next couple of months, Algoma University will begin to embrace its new Brand. After almost a year of consulting stakeholders from across the community, we are excited to launch. Our community (you) guided us to articulate three pillars which make our University unique and special: intimate and

Seven Grandfather Teachings

LOVE AND
KINDNESS

RESPECT

BRAVERY

WISDOM

HONESTY

TRUTH

HUMILITY

"We live by each other and for each other. Alone we can do so little; together we can do so much." – HELEN KELLER



personal; cross-cultural leadership; and purpose-driven impact. Over the next year as we launch the brand, I invite all of us to think about the many ways we contribute to these three pillars; we will also consider new opportunities and new ideas to really embrace what is behind each of these pillars. The Thunderbird symbol continues to represent the heart of the Algoma University brand and reminds us of the important connections and responsibilities we have to learn from and support Indigenous organizations and communities. This year, we will continue to move forward with the actions laid out in [*Honouring our Commitment*](#).

As the Fall term commences, we continue to move forward a range of initiatives to support the [*2021-2023 Strategic Plan*](#) (extension) which guides our efforts. This edition of the President's Report provides an overview of key achievements since our last report as well as updates on important next steps for each objective outlined within the plan.

Chi-Miigwetch to everyone who has played and continues to play a part in this unprecedented and exciting chapter of our history. I extend best wishes to all for peace, good health, happiness and prosperity as we continue to move forward together.

Asima Vezina, President and Vice-Chancellor

Thunderbirds protecting Thunderbirds – Thunderbirds protecting Communities!

PRIORITY 1

Campus Culture

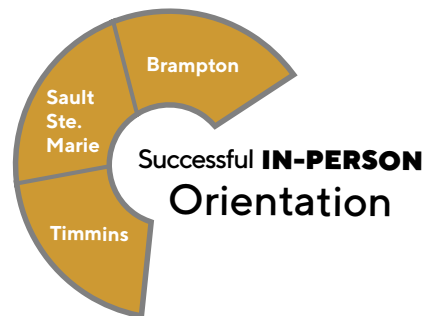
A dynamic hub for community and student life with spaces and activities that support inspired and engaged learning and a strong sense of pride. This strategic direction will be achieved in close collaboration with student leadership to ensure all decisions reflect students' needs.

.....

2021-22 Key Metrics/Areas of Focus

- ▶ Algoma University is a dynamic hub for community and student life
- ▶ Members of the Algoma University and broader community have a strong sense of pride in their institution
- ▶ Members of the Algoma University community are engaged and inspired in their studies, work, and extracurricular activities
- ▶ Algoma University promotes a culture of internationalization

What We've Accomplished...



- ECS space study complete. Results to help support strategic decision making on future campus development initiatives
- First institution in Canada to implement [Tailwind](#) mental health awareness programming for students
- Successful [in-person orientation](#) activities on all three campuses
- Varsity athletes participate in annual Terry Fox Run
- Thunderbirds women's varsity basketball team hosts new [P.D. Camps to support Alzheimer's Society](#)
- Alumni and Advancement Department hosts students and alumni at Toronto Blue Jays game
- Opening of new automated vending area to improve access to food services on Brampton campus
- Return of annual Fall Homecoming festivities
- First cohort of outgoing exchange students since pre-pandemic begin their studies at partner universities in UK and Austria.
- Welcomed 7 incoming exchange students from partner universities in Poland, France, Germany, Spain, and the UK.
- Six City Studio projects kick off in the areas of tourism, transit, environment, App Development, and social work connecting students to real life projects in partnership with the City of SSM
- Twelve students participated in a short-term mobility experience in which they will travel to Italy to complete a third-year course in Community Economic and Social Development. Funding for this was provided by the Global Skills Mobility Fund.

What's Next?

- Complete a multi-year, tri-campus master plan to develop, expand and foster a dynamic hub of community and student life informed by Strategic Enrolment Management and academic planning initiatives
- Currently finalizing RFP for development of campus master plan in Brampton
- Further position Algoma U as a globally engaged university including increasing exchange partnerships (student, faculty, research) and developing a revised Internationalization Strategy



PRIORITY 2

Vibrant Programming

An integrated suite of academic programming that is current, relevant, attractive, and aligned with students' expectations.

.....

2021-22 Key Metrics/Areas of Focus

- ▶ Algoma University is a leader in teaching excellence
- ▶ Algoma University characterizes and distinguishes itself through the realization of its Special Mission
- ▶ Algoma University has an integrated suite of relevant programming that is linked to the broader communities

What We've Accomplished...



ENROLMENT PROJECTION FOR
2022-23 is 4,400 FTE

↑ **NEW RECORDS** ↓

1,700+ NEW STUDENTS
FOR FALL INTAKE

- With the introduction of Continuing Education, enrolment projection for 2022-23 is 4,400 FTE, a record enrolment for Algoma U
- Both the SSM and Brampton campuses continue to grow (7% and 72% respectively)
- Fall intake was the largest in history with over 1,700 new students enrolling
- Launch of new [Faculty of Cross-Cultural Studies](#)
- Integration of academic programming with National Day for Truth and Reconciliation activities to support increased awareness and learning
- Prof. Theresa Binda and Dr. Dave Brodbeck received the 2021-2022 Algoma University Teaching Excellence Award
- Draft website for the New Center for Teaching and Learning and faculty survey completed to assemble the first line-up of educative events for the Center for Teaching and Learning
- Senate approves new Bachelor of Computer Science – Co-operative Education; Algoma University's first degree with an embedded co-operative education component

What's Next?

- Advance development and approval of two master's degrees for Fall 2023 intake of inaugural classes
- Concept development for additional graduate programs with community engagement underway
- Hiring of the new Director of Teaching and Learning and the Fall 2022 launch of the new Center for Teaching and Learning
- Additional full-time faculty to support expansion of academic programming
- Completion of the policy, regulatory and student and faculty support framework for Algoma University
- Further weaving I-EDI best practices into academic programming and processes



PRIORITY 3

Research and Innovation

A culture of research and innovation that leverages existing strengths and produces an exceptional student experience while engaging with our campus communities and contributing to their sustainability.

2021-22 Key Metrics/Areas of Focus

- ▶ Algoma University capitalizes on scholarship, research and creative production to enhance student learning, support faculty growth, and contribute to local and regional social, cultural and economic development
- ▶ Algoma University cultivates a culture of research and innovation among all members of the university community

What We've Accomplished...

Dr. Brandon Schamp
& Dr. Nicolas Rouleau

awarded
\$355,000

NSERC DISCOVERY GRANT

Working group
details established

TO SUPPORT

INDIGENOUS RESEARCH POLICY

DEVELOPMENT

Governance structure for a
School of Graduate Studies (SGS)

2 **under development**
graduate programs expected
to run **SEPTEMBER 2023**

- Dr. Brandon Schamp and Dr. Nicolas Rouleau awarded [\\$355,000 in NSERC Discovery Grant funding](#)
- As a result of ongoing research activity in the region, Dr. Sheila Gruner, Mary Wabano-McKay, VP Nyaagaaniid and Jane Omollo, EDI Managaer were . I can do one invited to join Algoma delegation at [Colombian Presidential Inauguration](#)
- Finalized details to establish working group to support development of Indigenous Research Policy and related framework
- Currently developing governance structure for a School of Graduate Studies (SGS) concurrently with two graduate program proposals. The SGS is expected to be finalized by the end of the calendar year. Our first two graduate programs are expected to have their first intake of students in September 2023
- Research Advisory Committee (RAC) submission of Strategic Research Plan in final faculty review stage prior to Senate consideration in October

What's Next?

- Secure Senate approval of the Strategic Research Plan (SRP, 2022-2027)
- Development of an Indigenous Research Policy and framework
- Expansion of the Office of Research and Innovation (ORI) to include additional support for AU researchers and research policies and processes
- Development of a strategy for additional graduate programs



PRIORITY 4

Anishinaabe Inendamowin

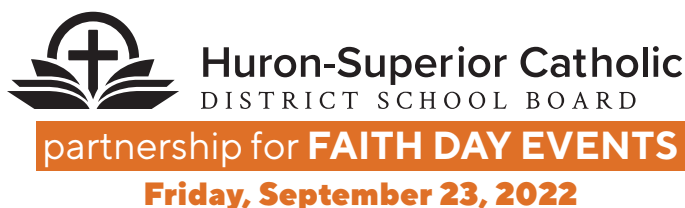
A recognized leader in cross-cultural sharing, healing and learning through collaborative efforts in decolonizing the university's policies, procedures, pedagogy in fulfilment of our Special Mission.

.....

2021-22 Key Metrics/Areas of Focus

- ▶ Algoma University is recognized as a leader in Anishinaabe learning in Canada
- ▶ We are responding to the Calls to Action with strategic focus in curricula, policies, research, cross-cultural teaching and learning, community partnerships, health, land stewardship, and governance

What We've Accomplished...



Algoma U Honours
**NATIONAL DAY FOR TRUTH
AND RECONCILIATION**
.....
SEPTEMBER 30, 2022
with scheduled events on all campuses



- Return of in-person Children of Shingwauk Alumni Association (CSAA) Reunion well attended, furthering dialogue to advance healing and reconciliation
- Successful [gathering honouring Shirley Horn](#)'s term as Chancellor at Algoma University
- Well attended and successful June Gathering at the Rapids Pow Wow
- National Indigenous History Month/Indigenous Peoples Day activities (June)
- Expanded Anishinaabe Student Welcome Week events (September 19-23)
- Partnership with Huron-Superior Catholic District School Board for their Faith Day events (Friday, September 23, 2022)
- Powley Day sunrise ceremony

What's Next?

- Continued implementation of Calls to Action identified in Honouring our Commitment
- Finalization of community facing publication outlining comprehensive decolonization efforts within the University
- Further Development of research framework and programming for Mukwa Waakaa'igan
- Mukwa Waakaa'igan – detailed functional design, pre-construction planning and budget development
- Rebrand of the Anishinaabe Academic Resource Centre (formerly the Anishinaabe Initiatives Division)
- Official launch and delivery of the Gabegendaadowin training program; a targeted awareness and culturally informed skills development seminar.
- AARC Outreach to Brampton/Timmins catchment area
- National Day for Truth and Reconciliation (Orange Shirt Day) Sault Ste. Marie/Brampton/Timmins events (Friday, September 30, 2022)
- Resumption of Shingwauk Hall Historic Residential School Tours
- Unveiling of the new Ontario Heritage Trust Shingwauk Hall plaque on the Algoma/Shingwauk Site on September 30
- The SRSC will also be participating in Doors Open on October 1, to encourage local residents to learn more about the important history of the Shingwauk site



PRIORITY 5

Institutional Excellence

Institutional excellence is a university-wide commitment involving students, employees, communities aligned in the spirit of continuous improvement, institutional effectiveness, organizational resilience and strong leadership resulting in long term financial sustainability.

2021-22 Key Metrics/Areas of Focus

- ▶ Community: People and Culture
- ▶ Organizational Alignment
- ▶ Generation of New Revenue Streams
- ▶ Increase Brand Awareness

What We've Accomplished...

Launch of
refreshed
branding

Algoma
UNIVERSITY



Ellucian Colleague
Student Information System (SIS)

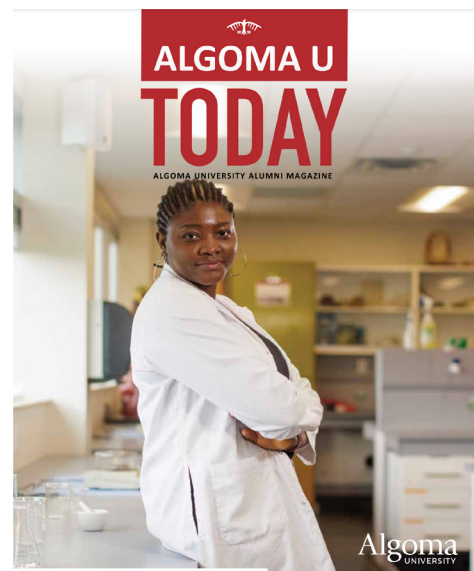
CORE TEAM IN PLACE

MODULES IN PROGRESS

- Launch of refreshed branding to enhance institutional pride, awareness and support for prospective student recruitment activities
- [Fall 2022 Algoma U Today magazine](#) released to largest distribution group ever
- Project lead secured to support implementation of Responsibility Centred Management (RCM) budget model
- Core team for Ellucian Colleague, a student information system (SIS) implementation project now in place, subject matter experts setting up modules
- Higher Education Strategy Associates (HESA) study completed to help guide further development of School of Continuing Education
- Launch of the new employee and family assistance program (EAP) with stronger, more accessible programming and supports for our employees and their families
- Record number of new hires; 9 faculty, 11 staff and administration positions to support continued growth and strategic initiatives
- Successful completion of two, three year collective agreements for our staff union (OSSTF) and our part-time faculty (OPSEU)

What's Next?

- RCM training sessions and stakeholder consultations
- Finalizing process and steering committee to lead development of new Algoma University Strategic Plan
- Functional space analysis for Brampton and SSM campuses
- Further expansion of Professional and Continuing Education portfolio including development of suite of programming, marketing strategy and operational structure
- Development of new multi-year marketing strategy
- RFP for consulting services to finalize development framework for People Strategy including implementation strategy
- Next phase of Brampton and Timmins campus expansion planning
- Finalization of Alumni Strategic Plan (2022-2025) and Advancement Department Strategic Plan

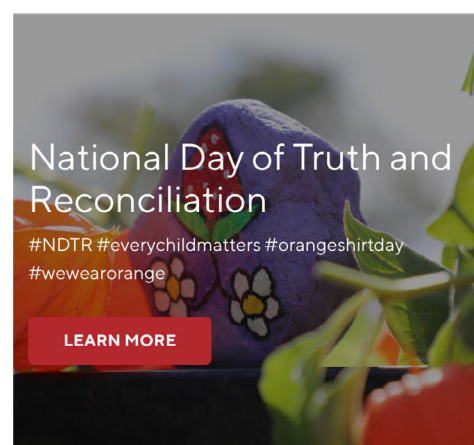


2022 FALL
www.algomau.ca

EXPANDING OUR IMPACT



Algoma
UNIVERSITY



Uniquely personal.
Stronger together.

PRIORITY 6

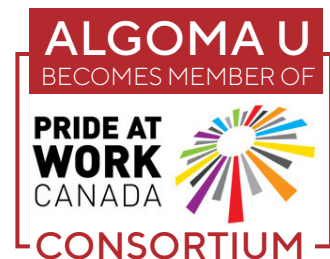
Equity, Diversity and Inclusion

EDI values are embedded across the organization to fulfil Algoma University's commitment to undoing systemic and institutional discrimination and to be publicly transparent and accountable.

2021-22 Key Metrics/Areas of Focus

- ▶ Develop an EDI institutional accountability framework
- ▶ Foster EDI in Research, Teaching and Learning
- ▶ Commit to incorporating EDI into policies, processes and procedures

What We've Accomplished...



► ***Develop an EDI institutional accountability framework***

- Release of [2021-2022 EDI Annual report](#)
- EDI appreciation event hosted at the Brampton Campus to recognize EDI committee leaders who have helped champion this strategic priority
- IEDI Resource for Policy Development
- HESA presentation of the EDI Climate Study Findings to the Senior Leadership, ALT and the EDI committee
- Fall 2022 Cultural Safety Learning Program for both students and employees launched

► ***Foster EDI in Research, Teaching and Learning***

- IEDI Ad Hoc Committee of the Senate first meeting held in August 2022 to begin development of IEDI framework for Senate By-Law review recommendations
- EDI Academic Lead in third and final year of contract

► ***Commitment to incorporating EDI into policies, processes and procedures***

- University becomes member of Pride at Work consortium
- Name change policy in final stages of approval and adoption

What's Next?

- HESA has been commissioned to support the development/ finalization of:
 - a tri-campus EDI Strategy and multi-year Action Plan to support EDI requirements of the Canada Research Chairs program
 - collaborative creation of EDI framework guide and resources for individual units to tailor and implement EDI strategies and actions to advance the University's Special Mission rooted in and informed by EDI principles
 - a comprehensive review of work to embed EDI in prioritized AU policies and processes
 - ongoing partnerships for EDI training, education and awareness opportunities with: [Pride at Work Canada](#); [Canadian Race Relations Foundation](#); [Canadian Centre for Diversity and Inclusion](#) and [LinkedIn Learning](#)
 - Work with EDI professionals to develop AU's own EDI training (unconscious bias training coming in October and February)
 - EDI appreciation event to recognize EDI committee leaders who helped champion EDI strategic priority planned for both SSM campus and Timmins campus during the month of October
 - HESA presentation of the EDI Climate Study Findings to AU Board and the AU students and employees





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Algoma
UNIVERSITY



**Anishinaabe Inendamowin - Board Update:
Indigenous Partnerships/Programming, Recruitment,
Student Success**

Provincial and National Partnerships

Key partnerships we have developed:

- **Shingwauk Kinoomaage-Gamig (SKG)** - transitional agreement that will support SKG to becoming its own accredited university
- **National Aboriginal Land Managers Association (NALMA)** - we are continuing to build on our existing partnerships and explore opportunities for enhancement
- **Ontario Native Welfare Administrators Association (ONWAA)** - pathways to CESD degree and accredited PD training
- **OSHKI-Wenjack** - new partnership (19 Sept 22) for the BSW program
- **Indigenous Clean Energy (ICE)** - New partnership with proposal still under development
- **Indigenous STEAM** (Lakehead U, Sault College, Guelph University, Algoma University, North Shore Tribal Council) in collaboration with multiple partners hosted two summer camps in Thunder Bay and Sault Ste. Marie, will build on experience to host a camp in partnership in the summer 2023 with dual credit opportunities



Provincial and National Partnerships

Shingwauk Kinoomaage Gamig (SKG)

Covenant in 2008 (SET & AU); 2018 addendum includes SKG as the realization of Shingwauk's vision and represents a commitment by Algoma university and Shingwauk Education Trust to establish a body of intercultural scholarship that entrenches an academic alliance between both institutions.

Currently, a new multi-year transitional agreement will support SKG as it advances its application for accreditation with Indigenous Advanced Education and Skills Council. Anishinaabe control over Anishinaabe education, the model is designed to improve access to post-secondary education, exercise Anishinaabe inherent rights to Anishinaabe education and strengthen Anishinaabe language, identity and culture

- Anishinaabe Studies (BA)
- Anishinaabemowin

Enrolment: CERT.AKI: 11



Provincial and National Partnerships

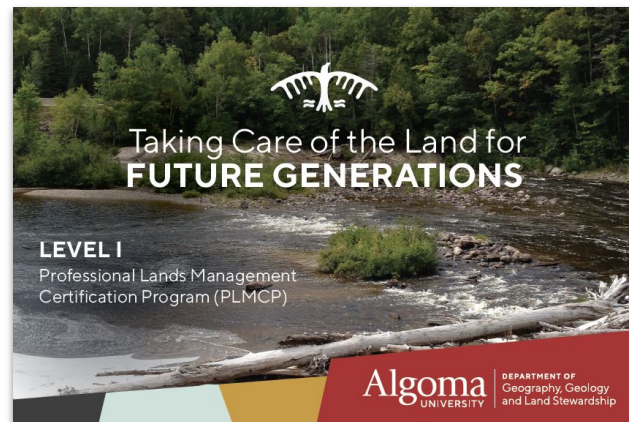
National Aboriginal Lands Managers Association (NALMA),

Provides professional development and technical expertise in Lands Management, incorporating First Nations values and beliefs from grass-root practices in Lands Management. In partnership with the Geography department includes Aki and Environmental Stewardship program at Algoma University

Level 1: 6 courses focused on lands and environmental stewardship within a cross-cultural context

- + 4 courses = certificate in Aki and Environmental Stewardship
- ladder into a certificate or degree in geography
- entry to level II through NALMA (65% avg required) = Professional Lands Manager Certification and possible employment (First Nations communities, government or industry)

Current enrolment = 11 students



Provincial and National Partnerships

Ontario Native Welfare Administrators Association (ONWAA)

In partnership with AU since 2008, ONWAA is a professional association focused on policy training, personal support, and ensuring professional development to its First Nation membership across Ontario.

It is dedicated to enhance the capacity of First Nation Social Service Administrators in Ontario so as to provide meaningful community development initiatives to their respective communities through training specific to federal and provincial regulation, education and advocacy work.

Through CESD - accredited four courses creating pathways to degree program

- Current enrolment is 18 students



Provincial and National Partnerships

Oshki-Pimache-O-Win: The Wenjack Education Institute

Oshki-Wenjack is a post-secondary Indigenous institute committed to increasing access to accredited post-secondary education for 49 First Nations under the Nishnawbe Aski Nation in northwestern Ontario. Through this partnership, AU's Bachelor of Social Work program will increase accessibility to students across Northwestern Ontario including remote communities.

The Oshki-Wenjack BSW consistent with the CASWE "Statement of Complicity and Commitment to Change" (2017) to ensure social work education in Canada contributes to transforming Canada's colonial reality and the overall indigenization of social work education. The partnership is designed to allow students to study from Thunder Bay toward the BSW degree. The pathway agreement includes both SSW and SSW-IS program at Oshki-Wenjack in Thunder Bay.

Current enrolment is 25 students.



Provincial and National Partnerships

Indigenous Clean Energy (ICE) - is a national organization that supports Indigenous communities to be clean energy change agents through education and mentorship with high-quality hands-on programming. This unique program is one of a kind in Canada. They chose AU for its Special Mission and our commitment to Indigenous education.

Under this partnership, new courses are currently being co-developed for accreditation with AU.

- Indigenous Clean Energy I: Community Energy Landscapes, Engagement, Education, and Visioning
- Indigenous Clean Energy II: Clean Energy Project Development



<https://indigenoucleanenergy.com/>

Global Indigenous Partnerships/Collaborations

International partnerships and initiatives are continuing to grow and evolve. More and more global institutions are paying attention to the work being carried out at Algoma University. They are particularly attuned to our Special Mission and commitments to decolonization, EDI and the Calls to Action.

We are responding to and exploring opportunities to engage in collaborative partnerships with other Universities and organizations with an affinity to our shared goals, values and principles in social justice work, higher education, research and responding to global and local community needs.

- An education accord with the Ministry of Education Colombia
- Expanding existing agreements for additional programming and exchange opportunities for students and faculty:
 - Universidad Del Quindio [Armenia, Colombia]
 - Universidad de Ibague [Ibague, Colombia]
 - Universitaria Augustiniana [Bogota, Colombia]
 - Supporting and mentoring role with Indigenous and Afro-Colombian communities in Colombia establishing their own universities
- University of Wisconsin-Milwaukee to collaborate on Anishinaabemowin programming, initiatives and mutual support

Indigenization & Decolonization at the University

Targeted Recruitment

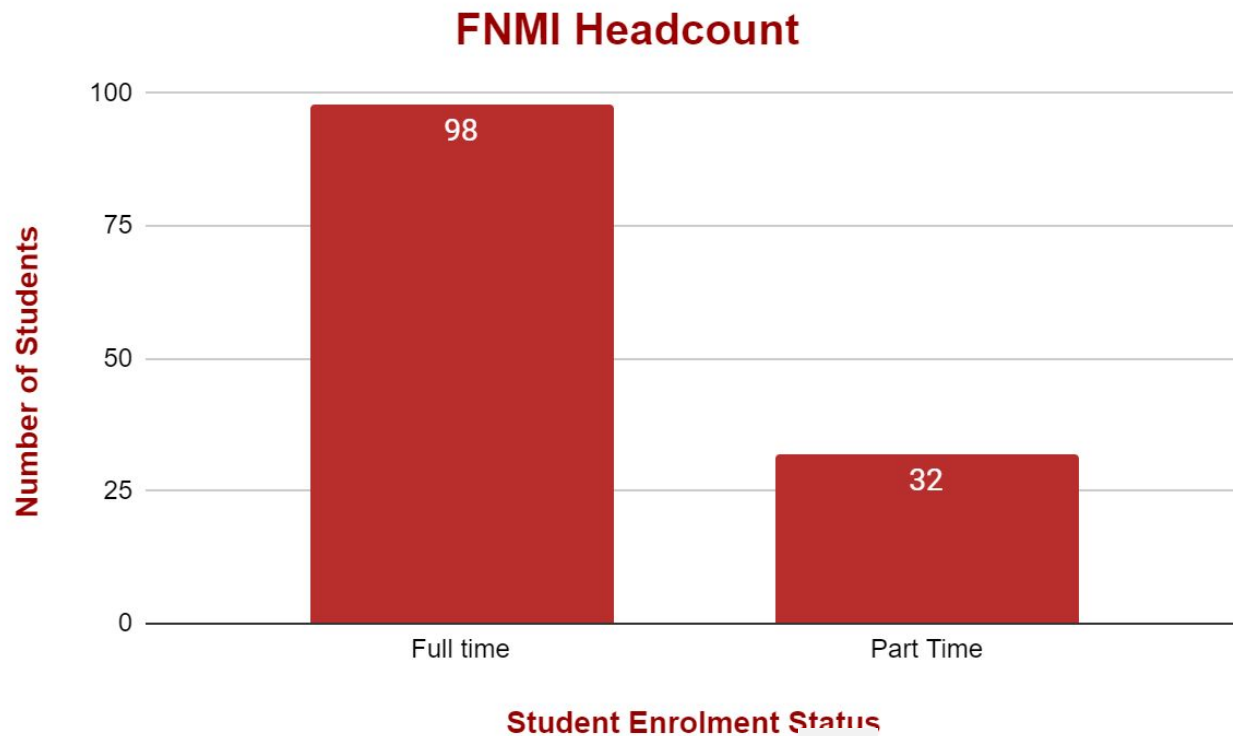
- Institutional Lead Decolonization - senior academic position to lead decolonization of academic programs, policies, processes and spaces
- Mukwa Waakaa'igan Academic Director - leads the development of academic programming, quality assurance, development of the Indigenous research policy and framework in Mukwa Waakaa'igan
- Commitments to new Indigenous tenure track faculty positions (Anishinaabe Studies, Anishinaabemowin, Music, History)

Decolonizing policies, processes

- Indigenization of tenure and promotion process, decolonizing honorarium policy/process, creating safe and inclusive spaces (SIL prototype)
- Indigenous Quality assurance processes for program and course development/modifications
- Development of an Indigenous research policy and framework as identified in the Academic Strategic Plan
- Establishment of research reserve fund for Indigenous researchers

Decolonizing academic spaces:

- Governance and regulations for a new School of Graduate Studies and graduate programming
- Two new Director positions (operations and academics) for Mukwa Waakaa'igan
- Growth of the Teaching & Learning Centre with a decolonizing Director for the Indigenization of curriculum
- Inclusion of mandated Indigenous course and EDI content in graduate certificate programs



Full Time: 98
Part Time: 32
Total: 130*

*Please note these are students that have chosen to self-identify through our records system. There are students that choose not to identify themselves in our record system.

FNMI Recruitment, Enrolment & Retention

Goal: to increase self-identified First Nations, Inuit and Metis student enrolment and success

Metrics:

- FNMI baseline student data by demographic, program, campus
- Improve FNMI retention year over year with targeted strategies
- Increase FNMI student enrolment year over year by 20 head count

Strategies:

- Reorganization of the Anishinaabe Academic Resource Centre - increased staffing complement, increased community engagement at all campuses
- Timmins and James Bay region strategic education and training strategy with regional stakeholders and FN communities
- Targeted recruitment strategy in Timmins, James Bay, Brampton, partnerships and pathways, dual credit opportunities, includes outreach to school boards, secondary school counselors, First Nation and Urban Indigenous communities
- Anishinaabe Recruitment Officer position onboarded (Aug. 2nd)
- Increased pathway opportunities (college pathways, dual credit opportunities, STEAM camp, partnership agreements)

FNMI - Retention Strategy

Anishinaabe Academic Resource Centre:

- Provide social and cultural supports to FNMI learners (cultural activities, resources, peer mentors, annual events - powwow, ceremonies, access to elders) Culturally safe student counselling and support services available 24/7
- Elder in Residence program; Ceremonies and other cultural supports
- Academic resources including peer mentoring, tutoring services, academic supports (writing desk)
- Supporting SASA with a variety of gatherings, ceremonies, events, workshops and seminars
 - (eg. Gathering at the Rapids Pow Wow, Anishinaabe Student Welcome Week, Anishinaabe Student Graduation, Anishinaabe Scholar Speaker Series, National Day for Truth and Reconciliation (Orange Shirt Day))

Community Outreach

- Host information seminars and respond to community requests for engagement sessions regarding post-secondary education, community based training, youth engagement opportunities, micro-credentials and partnership initiatives

Student Success

- Return to inperson student support services
- Mental health and other supports available through Homewood Health and Tailwinds 24/7
- Student Accessibility services
- Student Success Navigators at SSM, Brampton campus
- Trained staff as First Responders to Sexual Assault and Abuse, Mental Health First Aid, Assist (suicide prevention)

Research - Not About Us, Without Us

Research by, for, and with Indigenous researchers and communities

An Indigenous research policy and framework, Indigenous led and co-developed by the University will commence in the fall, currently there are a number of new, ongoing and completed research projects at AU,

11 faculty members are carrying out various research on various topics and with many communities. These include:

- land-based learning
- Indigenous and Anishinaabe cultural knowledge
- Ethno-medicine
- impact of freshwater availability for communities
- Indigenous and Afro-Colombian descent: Peace, Territory and Transformation and much more.

More information on their work can be found [here](#).

Each year the AARC supports an Indigenous Research Symposium that highlights and features Indigenous researchers from within AU and around the world. The research symposium is well attended and creates opportunities for students to be involved in various research.

Shingwauk Residential School Centre

CSAA Support

- Children of Shingwauk Alumni Association Gathering held on the Shingwauk Site July 30 to August 1st
- Two positions hired to support the ongoing archival work and documenting the Shingwauk Site Search
- April 2022 launched the Healing Through Education resource, funded by the Canada History Fund

In-Progress

- Guided by CSAA, local artist creating a commemorative sculpture outside of the East Wing of the University
- Continuing to work on Virtual Tour project
- Revamping archives website in collaboration with the Wishart Library
- Through a partnership with Living History Algoma, completed 35 oral history interviews with Survivors and Intergenerational Survivors of the Shingwauk Residential School. We are now working on the transcripts and providing public access to these recordings (if desired by the interviewees).
- Reclaiming Shingwauk Hall exhibition auditorium phase is in its final stages with anticipated installation date in fall 2022.
- Developing education and training designed to support other community and survivor led collection of archives and site search work

Mukwa Waakaa'igan

- Tender for Strategic business plan development for Mukwa Waakaa'igan Cross Cultural Centre of Excellence
 - Extensive engagement with students, internal/external communities, partners
 - Governance framework rooted in principles of UNDRIP, Calls to Action
 - Leading domestic and international partnerships, research, academic programming, training and development
- A National Recruitment firm to lead in the search for two leaderships positions in Mukwa Waakaa'igan (academic and operational)
- Finalizing design for Mukwa Waakaa'igan functional design, and programming including exploring new technologies and platforms to create hands and experiential learning activities throughout the SRSC and Mukwa Waakaa'igan for visitors, researchers and learners to the site
- Developing educational tourism partnerships and opportunities with First Nations and local communities

Shingwauk Residential School Site Search

- Project Manager was hired in June, other positions have also been filled or are in process to support work
- The analysis of the original three scans is underway, final report to be presented to CSAA when finalized
- We continue to work closely with the CSAA on the site search and providing supports as needed
- Survivor gathering held in July 2022 well attended

National Day for Truth and Reconciliation: Orange Shirt Day, Friday, September 30, 2022

- At Algoma University, we honour this day by wearing our orange shirts. This important initiative aims to spread awareness of the individual, family and community intergenerational impacts of the Indian Residential School system and reinforce the **#EveryChildMatters** movement.
- Please join us for a number of in-person and virtual events that organizations, their employees and the general public are welcome to participate in.
- The day will consist of Shingwauk Site tours, a Keynote address by George Diamond, a special Ontario Heritage Trust Plaque Unveiling, partner events and more. Full agendas are linked below, including details on how to join in-person and virtual events.
 - [Sault Ste. Marie](#)
 - [Brampton](#)
 - [Timmins](#)

Don't miss out on Shingwauk Kinoomaage Gamig's Grand Opening, and full [agenda](#) of events.



**National Day for Truth & Reconciliation:
Orange Shirt Day**

September 30, 2022



Chi-Miigwetch
Thank you

Brand Refresh Launch

Board of Governors Overview - September 2022

Algoma
UNIVERSITY

Brand Architecture Project Overview

Discovery Phase (2021):

- **Core Project Team** - ongoing project development
- **Brand Architecture Steering Committee** - “sense check” workshops and individual follow-up

Brand Refresh - supporting institution & individual units, consistency of message

Brand Architecture Model - establish framework

Brand Elements - positioning, pillars, and promise



Brand Architecture Project Overview



Discovery Phase (2021):

- Online engagement tool
- Stakeholder meetings
- Brand Architecture Steering Committee (academics, admin, staff, alumni, AUSU, SASA, SKG, APC, etc.)
- Materials review
- Brand best practices review

All work guided by **Trajectory**, brand management firm who has supported the University of Victoria, Brock and others with similar projects

Findings informed development of **brand architecture, pillars and positioning**.

Brand Architecture Project Overview



Creative Phase (2022):

- Refinement of pillars, positioning and promise
- Development of creative assets
- Refresh of materials (ongoing)
- Development of tools to support internal users (academic and non-academic)

What we have **created together** is [amazing!](#)

Fall 2022 Recruitment Season



Ontario University Fair

- Metro Convention Centre, Oct 1-2
- Close to 40 faculty and staff supporting this effort

Virtual & Regional Recruitment Fairs

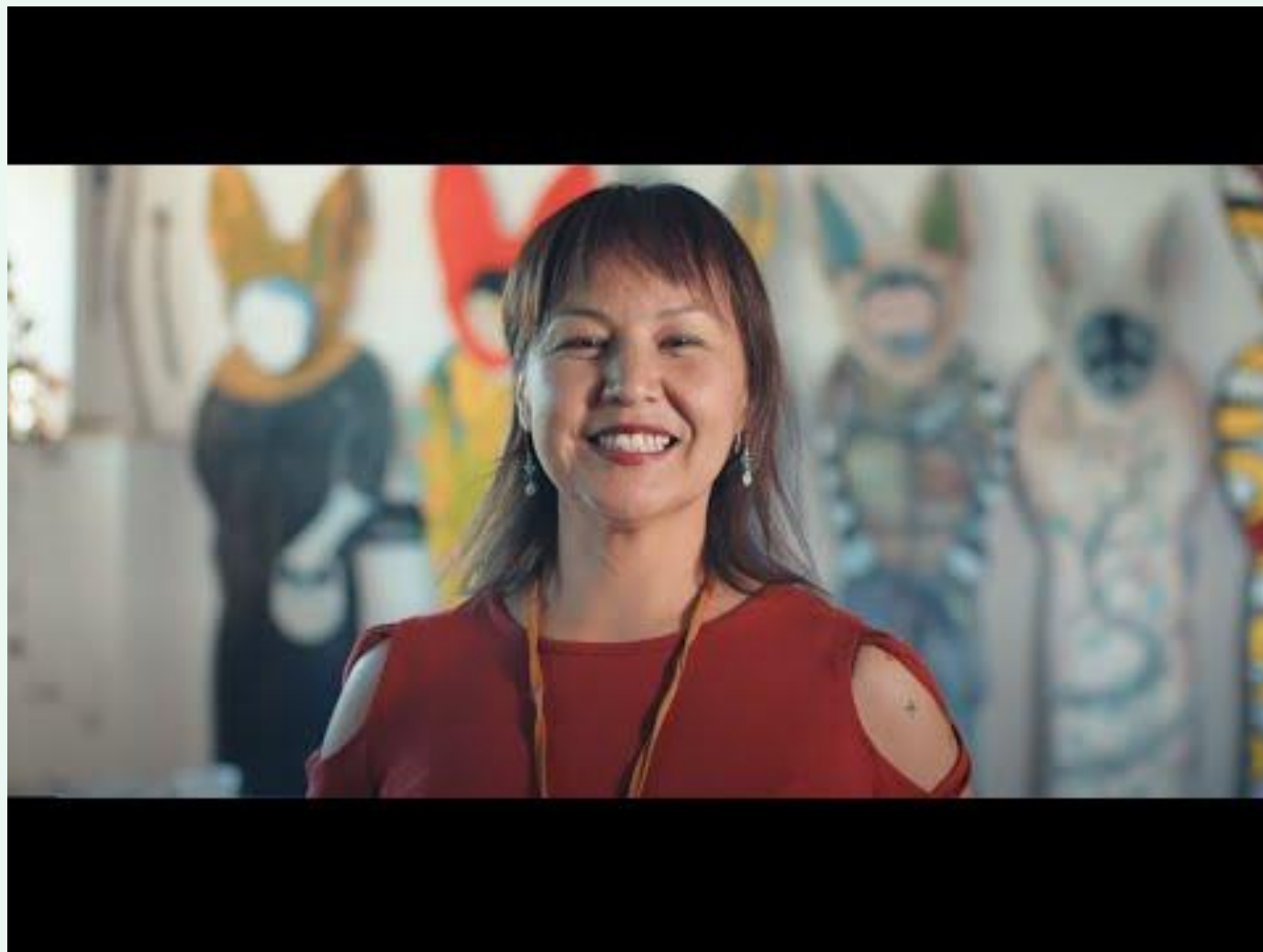
- 150+ domestic school visits over the next 6 weeks

Anishinaabe Recruitment Events

- Northwest and Northeast Ontario
- Northshore of Lake Huron
- Peel Region

International Fairs

- Brazil
- Vietnam
- Philippines
- Nigeria and Kenya





**Thank you ~
Chi-Miigwetch**

Algoma
UNIVERSITY



Sexual Violence Prevention on Campus

OPEN AGENDA

Meeting Date: September 29, 2022
Action: Information Only

PREPARED BY:

Brianne Pringle, Director, People & Culture
Karen Hudson, Director, Student Success and Well-being

PURPOSE OF REPORT

To update the Board of Governors on Sexual Violence Prevention on campus for the Academic term of 2021-2022.

RELATED DOCUMENTS

1. [Sexual Violence Prevention on Campus Annual Report: 2021-2022](#)

STRATEGIC PRIORITY ALIGNMENT

Priority #2A: Targeted activities and investments that enhance student experience and operational excellence
Priority #1B: Enrollment Growth - Retention

BACKGROUND

As per the Ministry requirement (Pursuant to Subsection 17(7.1) Ministry of Training, Colleges and Universities Act):

That a Sexual Violence Annual Report be presented to the Board of Governors for each academic year on or before September of each calendar year.

CURRENT STATUS

Please see attached (under related documents) for the Annual Report for the 2021- 2022 Academic Year to the Ministry, as per Ministry requirements.

FUTURE STATUS

- Ongoing efforts on education and awareness across all three campuses.
- Annual report to be presented to the Board no later than September of each Calendar year.
- Sexual Violence Policy to be reviewed annually by the sexual violence Task Force or as legislation or Algoma University warrants.

ACTION

Not Required.



SEXUAL VIOLENCE PREVENTION ON CAMPUS

ANNUAL REPORT TO THE ALGOMA
UNIVERSITY BOARD OF GOVENORS

ACADEMIC YEAR 2021 - 2022

**RESPECT.
NOW.
ALWAYS.**



BACKGROUND

In 2016, the Ontario Government passed the [Sexual Violence and Harassment Action Plan Act](#). Section 3, specific to the Ministry of Training, Colleges and University Act's intent is to make campuses safer spaces through enforcement of a sexual violence policy, increasing supports to survivors of sexual violence and formalizing how institutions address incidents as they arise.

In March 2019, the Ontario Government announced additional action-based and reporting requirements for each publicly-assisted post-secondary institution. This includes the requirement that each post-secondary institution report annually to its Board of Governors on sexual violence and that this report would be publicly available. The government announcement also included a requirement that every publicly-assisted college and university in Ontario have a task force devoted to tackling sexual violence on campus be required to report its findings to both their respective Board of Governors as well as to the Ministry of Training, Colleges and Universities.

On March 1, 2022 additional language requirements were added to ensure those disclosing incidents of sexual violence are protected.

As per the Ministry requirement (Pursuant to Subsection 17(7.1) Ministry of Training, Colleges and Universities Act):

A Sexual Violence Annual Report be presented to the Board of Governors for each Academic Year on or before September of each calendar year. The Academic Year is defined as May 1 to April 30.

ALGOMA UNIVERSITY'S COMMITMENT

- respond to sexual violence as outlined in our [policy](#);
- for survivors to be believed, treated with compassion, dignity and respect and are supported
- ensuring survivors acting in good faith, would not be subject to actions for violations of the institution's policies related to drug and alcohol use at the time of the alleged sexual violence incident;
- educating and training the University community
- working closely with Algoma University Student Union (AUSU) and Shingwauk Student Association (SASA) peer mentors on sexual violence prevention
- annual reporting

SEXUAL VIOLENCE TASK FORCE

The Sexual Violence Task Force (SVTF) is a University committee comprised of students and employees (faculty, staff, administration) who together make recommendations regarding the University's Policy on Sexual Violence and coordinates efforts regarding resources to prevent university sexual violence.

The committee works collaboratively towards effective change at the individual, institutional and cultural levels, with the goal of creating a safer campus environment for the Algoma University community.

The specific roles of the Committee are to:

- annually review and make recommendations, if necessary, concerning the Sexual Violence Policy
- make recommendations on existing programs, services, resources and protocol implementation
- make recommendations regarding training and educational initiatives, as well as promote and lead awareness programs
- improve communication and information-sharing among campus partners and allies
- provide a forum to discuss emerging issues and initiatives related to sexual violence



EVENTS

The SVTF, in collaboration with the student unions, People & Culture and other committees/departments on campus host several events each year. Due to COVID-19 our events were limited again this Academic Year but we hosted the following:

“Consent is Mandatory” Bingo at the beginning of each semester.

We celebrate International Women’s Day with a panel discussion, to help bring awareness to cultural and societal differences for women. This year’s event was virtually on March 11, 2022.

This year Algoma University participated in the annual [Moose Hide Campaign](#).

TRAINING

Each fall, members of the SVTF meet with the Resident Advisors to walk them through supports and scenarios around sexual violence so they are able to ensure they can support student in residences and they have the proper supports for themselves as well.

Annually, we provide instruction to our employees on ‘What to do if someone reports an incident of sexual violence to you’.

On March 9 we hosted a virtual training session on Sexual Harassment in the Workplace for Students, with a focus on ‘new’ workers.

Two separate sessions were held for students and employees respectively on Human Trafficking Awareness Training, provided through a partnership with Victim Quick Response Program, Human Trafficking Initiatives and Timmins Victim and Police Services.

Algoma University Leadership Team and several departments provided training on both gender and sexual identity. This training continues to be rolled out throughout the institution.

12 Student Success and Student Life staff and Admin completed a five week First Responder to Sexual Assault and Abuse Training provided by Association of Alberta Sexual Abuse Services.

AWARNESS

At each term during student orientation, an “Understanding Consent” video is showcased to ensure the importance of consent to all students.

We continue to review, update and promote our Sexual Violence Website as needed. The Task Force continues to promote awareness and education in April, for Sexual Violence Awareness Month. Multiple social media campaigns are run around the education of the month and importance of consent.

In the summer of 2021 we had an external third party come in and review our policy and procedure to ensure the effectiveness of both documents. No additional recommendations came out of this.

In an effort to ensure the safety of our 2SLGBTQIA+ student population, we had inclusive signage created for all our campus washrooms.

‘Step Up Bystander Intervention Training’ – Train the Trainer provided to members of the AU community.

REPORTING

Below reflects the number of incidents and complaints of sexual violence reported by and/or impact to students:

Academic Year	On Campus	Off Campus AU sanctioned event/activity	Off Campus Non-AU sanction event/activity	Virtual
2020- 21*	0	0	0	1
2021-22**	5	0	0	0

*Algoma University’s Academic Year for 2020-2021 was hosted 100% virtually.

** In 2021 we added the option for anonymous reporting

There are several mechanism of support provided for survivors who report or other have disclosed past experiences that therefore required resources and support. The following supports/ services/ accommodations were provided to students:

- Two accessed counselling services
- Two accessed community services/resources
- Two were provided academic accommodations
- Three safety plans were created
- Zero referred to medical services
- Multiple safety alarms distributed on SSM campus

IN SUMMARY

Algoma University continues to be well-positioned to proactively and consistently address the topic of reducing sexual violence on our campuses. We have a strong and committed Sexual Violence Task Force who are fully supported by our Leadership Team, who embraces a culture of safety and continuous improvement.

Algoma University is committed to ensuring that our entire community (students, staff, and faculty) are provided with the information, tools and, resources to respond to sexual violence situations. Demonstrated through our assurance to continue to grow our education and awareness programs, with emphasis on repeated and ongoing exposure to prevention topics and information. By focusing on student/ community support regardless of whether a formal report has been filed, our goal is to ensure that each student is connected to timely and appropriate support services.

Our goal is to provide the members of our community with an environment to study, work, visit and live that is free of sexual violence.



Financial Performance: Draft Audited 2021-22 Financial Statements

OPEN AGENDA

Meeting Date: September 29, 2022
Action: Approval

PREPARED BY:

Kramer Rousseau, Director Financial Services

PURPOSE OF REPORT

To review and approve the draft audited financial statements for the year ended April 30, 2022

RELATED DOCUMENTS

1. [Appendix A](#) - Draft April 30 2022 Financial Statements
2. Appendix B - BDO Final Report to Risk and Finance and Risk Committee
3. AFS slideshow

STRATEGIC PRIORITY ALIGNMENT

5. Institutional Excellence: facilitate the ongoing improvement of the University by focusing on problem solving, teamwork, and leadership.

BACKGROUND

Each year the annual financial statements are audited by a third party external auditor. Management has prepared the financial statements and related note disclosures for the year ended April 30, 2022 (Appendix A), and has prepared this briefing note to summarize those financial statements. In addition, BDO Canada, the external audit firm for Algoma University, has substantially completed their audit and will be presenting their audit findings (Appendix B) on those financial statements.

CURRENT STATUS

The consolidated financial statements (Appendix A) include the Statement of Financial Position, Statement of Changes in Net Assets, Statement of Operations, Statement of Cash Flows and related note disclosures. The following are highlights from those statements.

Statement of Financial Position

- Cash balance of \$92.7M, an increase of \$41.4M or 81%, directly related to a \$70.2M cash inflow from operating activities, which includes \$57.2M cash inflow from student fees received in advance. Offsetting the cash inflow from operations is the purchase of capital assets of \$9.4M, of which \$3.6M of funding was received through deferred capital contributions, as well as \$6.4M in principal debt repayment.
- Short term investments of \$16.1M are new this fiscal year and consist of Guaranteed Investment Certificates that have been invested in accordance with the Short Term Investment Policy.
- Accounts receivable fees increased by \$809K or 38% the details of which are as follows:



Account Receivable Fees	April 30 2022	April 30 2021	Variance \$	Variance %
Current year receivable	\$2,519,365	\$1,940,662	\$578,704	29.8%
Prior years receivable	931,318	682,805	248,513	36.4%
Allowance for doubtful accounts	(512,391)	(494,258)	(18,133)	3.7%
Total	\$2,938,293	\$2,129,208	\$809,084	38.0%

- Accounts receivable other balance of \$4.1M primarily consists of \$1.4M in Government grant receivables, \$992K in HST receivable, \$605K in the Greenshield benefit surplus, and \$304K due from Algoma University Students' Union (AUSU).
- Investment balance of \$6.9M consists of \$7.3M book value and an unrealized loss of \$349K.
- Capital Assets increased by \$5.8M for a balance of \$58.4M. The increase consists of \$9.4M in capital asset additions offset by \$3.7M in amortization. Highlighting the capital additions include:
 - \$5.0M investment in online learning through PowerEd (partially funded through NOHFC)
 - \$1.1M in renovations at the Brampton Campus (Funded through the City of Brampton)
 - \$2.7M in various renovations to buildings in the Sault Ste Marie Campus, fully funded through Facility Renewal Funding
 - \$555K in cost related to implementation of the new Student Information System
- Accounts payable and accrued liabilities had a 13.3% decrease from the prior year for a balance of \$5.8M. This balance primarily consists of:
 - Vendor payables of \$838K
 - Accrued liabilities for invoices processed after April 30 of \$1.5M
 - Student insurance payable \$1.1M
 - Payroll accruals including vacation and overtime of \$1.1M
- Fees received in advance include deposits received for 2022 Spring and Fall Terms. The large increase in balance from \$19.3M to \$76.5M is directly related to a large increase in international students for the 2022-23 fiscal year including those who have enrolled in the new Professional and Continuing Education (PACE) Project Management certificate.
- Deferred government grants, program and campaign revenue balance of \$21.0M consists of:
 - \$13.1M of international student deposits for students applying for a study visa
 - \$1.3M in research deferrals
 - \$1.0M One time Northern Ontario Grant
 - \$1.2M funds held on behalf of AUSU for future capital spend
 - \$2.2M in deferred campaign contributions



- Long term debt for the year included total principal repayment of \$6.4M with interest payments of \$318K. This included the total repayment of the Scotiabank Windsor Park loan of \$827K and the early repayment of the Scotiabank \$5M Swap Loan.
- Accrued pension liability has a balance of \$1.3M compared to an asset of \$3.1M in the prior year. The current year balance consists of \$30.2M in pension assets offset by \$31.5M in pension obligations.
- Deferred contributions related to capital assets include capital funding received of \$3.6M offset by amortization of \$2.0M. Receipts for capital projects are as follows:
 - NOHFC - Online learning \$878K
 - Fednor - Computer Science - \$129K
 - Facilities Renewal Funding - \$2.9M

Statement of Changes in Net Assets

Unrestricted net assets have a balance of \$18.2M. This balance comprises of the net investment in capital assets which is calculated as follows:

Unrestricted Net Assets	April 30 2022	April 30 2021
Capital assets	58,371,712	52,601,109
Current portion of long term debt	(317,673)	(1,365,050)
Long term debt	(4,566,353)	(9,956,546)
Deferred capital contributions	(35,298,748)	(33,705,275)
	\$18,188,938	\$7,574,238

Internally Restricted Net Assets are divided between operating and future capital reserves. Based on the policy approved last year the total operating reserves require a balance equal to 30 days (or 8.2%) of the following year's budgeted expenses. For this year that amount is equal to \$6.8M.

	April 30, 2021	2021-22 allocation	April 30, 2022
General Operating	3,194,809	3,597,188	6,791,997
Future Research Initiatives	500,000	500,000	1,000,000
Foundation	-507,157	218,759	-288,398
Advancement	1,145,666	249,479	1,395,145
NORDIK	101,450	70,126	171,576
Anishinaabe People's Council	306,446	0	306,446
Operating	4,741,214	4,635,552	9,376,766
Capital	8,288,104	-1,047,798	7,240,306
Defined benefit pension plan	3,078,000	-4,416,000	-1,338,000
Total Internally Restricted Net Assets	16,107,318	-828,246	15,279,072



Statement of Operations

Overall, the excess revenue of expenses for the year ended April 30, 2021 was \$14.2M, compared to \$948K budget and \$7.5M in the prior year.

The favourability to budget is driven by increased student tuition, increased international certificate students, and offset by increased salaries and benefits related to additional part time faculty and increased international agent commissions and international student bursaries.

Compared to the prior year, the operating surplus increased from \$1.8M to \$14.9M primarily due to increased revenue of \$31.6M, which was primarily driven by an increase student enrolment 3,171.6 Full Time Equivalent (FTE) compared to 1,870.2 FTE in the prior year, which generated an extra \$25.7M in student tuition.

Offsetting the increase in revenue is the increase in expenses of \$18.6M, which includes a \$7.1M increase in Salaries and Benefits driven primarily by additional hires to accommodate the enrolment growth, as well as high part time faculty costs with more course offerings. Advertising and communication costs increased by \$3.7M primarily due to the increase in international agent commissions related to our international enrolment. Operating and research expenses increased by \$3.3M due to operations beginning to return to pre-covid levels within the fiscal year.

Additional Disclosure

Consistent with the prior year, the final note in the financial statements summarizes the COVID-19 pandemic and the uncertainty of the impact on Algoma University, and that Algoma University has taken into account the pandemic in its forecasts and budgets.

BDO Audit Findings

At this time BDO will present their audit findings on the 2021-22 Financial Statements.

FUTURE STATUS

Management will work with the senior executive team on preparing a slideshow presentation which will summarize the Draft Financial Statements for the Board of Governors meeting at the end of September.

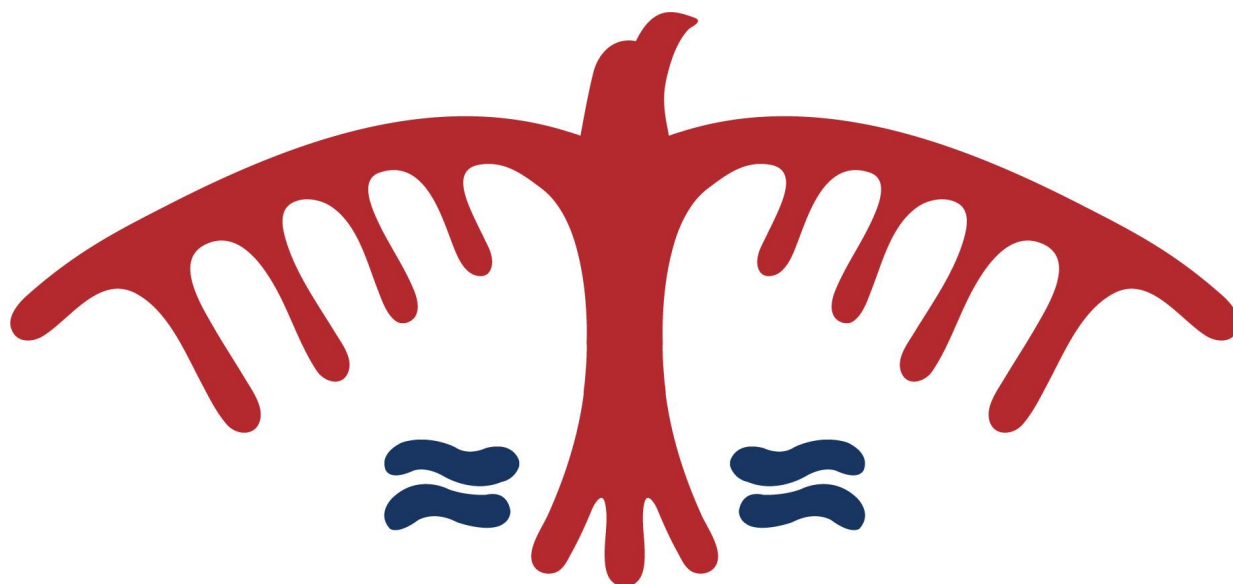
ACTION

MOTION: That the Board of Governors approves the Draft Financial Statements for the year ended April 30, 2022.

Algoma University

Consolidated Financial Statements

For the year ended April 30, 2022



Algoma University respectfully acknowledges that its three campuses are located on the inherent and treaty lands of First Nations and within traditional lands of Indigenous peoples.

The Sault Ste. Marie campus is located in an area known as Baawaating. Located in Robinson-Huron Treaty territory, this land is the traditional territory of the Anishnaabeg, specifically the Garden River and Batchewana First Nations, as well as Métis People. Sault Ste. Marie is also home to several urban Indigenous peoples.

***We also acknowledge that;
The Brampton campus is located in the traditional territory of the Huron Wendat, the Haudenosaunee and Anishnaabeg peoples, including the Mississaugas of the Credit. This territory is covered by the Upper Canada Treaties, and is within the lands protected by the “Dish With One Spoon” wampum agreement.***

***We also acknowledge that:
The Timmins campus is located on Treaty #9 territory, also known as the James Bay Treaty. It is the traditional territory of the Ojibwe/Chippewa, including the Mattagami First Nation, as well as the Mushkegowuk (Cree), Algonquin, and Métis Peoples.***

Algoma University

Consolidated Financial Statements

For the year ended April 30, 2022

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Algoma University
Consolidated Statement of Financial Position
As at April 30, 2022 and April 30, 2021

	Notes	April 30, 2022	April 30, 2021
Assets			
Current assets			
Cash		\$ 92,729,084	\$ 51,372,721
Short term investments	2	16,107,318	-
Accounts receivable fees	3	2,938,293	2,129,208
Accounts receivable other	3	4,074,080	2,471,048
Prepaid expenses and inventory		792,255	407,164
Total current assets		116,641,030	56,380,141
Non-current assets			
Accrued pension asset	7	-	3,078,000
Investments	2	6,926,272	7,064,439
Capital assets	4	58,371,712	52,601,109
Total non-current assets		65,297,984	62,743,548
Total assets		\$ 181,939,014	\$ 119,123,689
Liabilities and Net Assets			
Current liabilities			
Accounts payable and accrued liabilities		\$ 5,826,702	\$ 6,719,842
Fees received in advance		76,461,721	19,246,798
Deferred government grants, program and campaign revenue		21,001,319	20,641,996
Current portion of long term debt	6	317,673	1,365,050
Total current liabilities		103,607,415	47,973,686
Non-current liabilities			
Long term debt	6	4,566,353	9,956,546
Accrued pension liability	7	1,338,000	-
Deferred contributions - capital assets	8	35,298,748	33,705,275
Total non-current liabilities		41,203,101	43,661,821
Total liabilities		144,810,516	91,635,507
Net assets			
Unrestricted	9	18,188,938	7,574,238
Internally restricted	10	15,279,072	16,107,318
Endowments	11	3,660,488	3,806,626
Total net assets		37,128,498	27,488,182
Total liabilities and net assets		\$ 181,939,014	\$ 119,123,689

On behalf of the Board of Governors

Mike Moraca, Chair

Elaine Pitcher, Vice-Chair

The accompanying notes are an integral part of these consolidated financial statements

Algoma University
Consolidated Statement of Changes in Net Assets
For the years ended April 30, 2022 and 2021

For the year ended April 30	Unrestricted	Internally Restricted	Endowments	Total April 30, 2022	Total April 30, 2021
Balance, beginning of year	\$ 7,574,238	\$ 16,107,318	\$ 3,806,626	\$ 27,488,182	\$ 16,804,915
Excess of revenues over expenses	14,244,116	-	-	14,244,116	7,492,567
Post employment benefit remeasurement	(187,800)	(4,416,000)		(4,603,800)	3,190,700
Endowment fund contributions and other adjustments	146,138	-	(146,138)	-	-
Internal restrictions					
Transfer to internal restrictions	(3,587,754)	3,587,754		-	-
Balance, end of year	\$ 18,188,938	\$ 15,279,072	\$ 3,660,488	\$ 37,128,498	\$ 27,488,182

The accompanying notes are an integral part of these consolidated financial statements

Algoma University
Consolidated Statement of Operations
For the years ended April 30, 2022 and 2021

	2022	2021
Revenue		
Student tuition	\$ 49,193,089	\$ 23,513,995
Government grants	14,790,508	13,744,997
Sales and services	3,360,890	1,574,923
Research revenue	1,474,683	1,306,467
Foundation revenue	960,832	284,917
Miscellaneous income	2,986,880	1,299,812
Amortization of deferred capital contributions	2,024,848	1,417,899
	74,791,730	43,143,010
Expenses		
Salaries and benefits	31,994,376	24,883,497
Operating and research	9,004,150	5,659,670
Scholarships and bursaries	5,670,460	3,242,709
Amortization	3,656,750	2,577,712
Advertising and communication	6,033,610	2,307,821
Occupancy	3,202,916	2,332,330
Interest	317,910	307,490
	59,880,172	41,311,229
Excess of revenue over expenses from operations	14,911,558	1,831,781
Investment gain (loss)	(667,442)	376,878
COVID-19 relief funding (Note 17)	0	5,283,908
Excess of revenue over expenses	14,244,116	7,492,567
Post-employment benefit remeasurement (recovery)	(4,603,800)	3,190,700
Net Surplus	\$ 9,640,316	\$ 10,683,267

The accompanying notes are an integral part of these consolidated financial statements

Algoma University
Consolidated Statement of Cash Flows
For the years ended April 30, 2022 and 2021

	April 30, 2022	April 30, 2021
Cash flows from operating activities		
Excess of revenue over expenses	\$ 9,640,316	\$ 10,683,267
Items not involving cash		
Amortization of tangible capital assets	3,656,750	2,577,712
Unrealized loss (gain) of investments	667,442	(376,878)
Amortization of deferred contributions	(2,024,848)	(1,417,899)
	11,939,660	11,466,202
Changes in non-cash working capital balances		
Accounts receivable - fees	(809,085)	(907,748)
Accounts receivable - other	(1,603,032)	402,628
Prepaid expenses and inventory	(385,091)	42,398
Accrued pension obligation (net of changes in measurement)	4,416,000	(3,291,000)
Accounts payable and accrued liabilities	(893,140)	690,961
Fees received in advance	57,214,923	11,898,849
Deferred government grants and program revenue	359,323	6,442,433
	70,239,558	26,744,723
Cash flow from investing activities		
Purchase of tangible capital assets	(9,427,353)	(7,911,957)
Reinvested investment income	(562,817)	(709,744)
Sale (purchase) of investments	(16,073,776)	59,335
	(26,063,946)	(8,562,366)
Cash flow from financing activities		
Repayment of long term debt	(6,437,570)	(1,016,000)
Deferred capital contributions received	3,618,321	7,143,412
	(2,819,249)	6,127,412
Increase in cash and cash equivalents	41,356,363	24,309,769
Cash and cash equivalents, beginning of year	51,372,721	27,062,952
Cash and cash equivalents, end of year	\$ 92,729,084	\$ 51,372,721

The accompanying notes are an integral part of these consolidated financial statements

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

1. Summary of significant accounting policies

Nature of operations

Algoma University is a provincially funded university offering educational programs and upgrading to the accessing communities. The University is a registered charity and under the provisions of Section 149 of the Income Tax Act (Canada) is exempt from income taxes.

Basis of accounting

The consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Basis of consolidation

These consolidated financial statements reflect the assets, liabilities and the results of the Northern Ontario Research, Development, Ideas and Knowledge Institute (Nordik Research Institute) as it is a controlled entity.

Inventory

Inventory is valued at the lower of cost or net realizable value, with cost being determined on a first-in, first-out basis.

Revenue recognition

The University follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Endowment contributions are allocated directly to net assets in the year received. Income generated from endowment funds are recognized in the statement of operations.

Tuition fees for courses which are offered substantially after the fiscal year end are deferred.

Sales and services revenue is recognized at point of sale or when services have been provided.

Endowment funds

Net assets restricted for endowment purposes are subject to externally imposed restrictions stipulating that the resources be maintained permanently. Net investment income earned is available for distribution according to the terms of the endowment.

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

1. Summary of significant accounting policies (continued)

Use of estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Specifically, estimates related to rate of return on assets used in valuing the future pension benefit obligation are affected by the uncertainty of predictions concerning future events. Should the underlying assumptions change, the estimated pension benefit obligation disclosed in notes to the consolidated financial statements may change by a material amount. Other items subject to such estimates and assumptions include the carrying amount of capital assets; valuation allowances for accounts receivable; and accrued liabilities. These estimates are reviewed periodically, and, as adjustments become necessary, they are recognized in the financial statements in the year in which they become known.

Tangible capital assets

Tangible capital assets are recorded at cost. Amortization, based on the estimated useful life of the asset, is provided by the straight line basis over the following periods:

Buildings	20 - 40 years
Furniture and equipment	5 years
Library books	5 years
Parking lot	15 years
Computer software system	5 -10 years
Leasehold improvements	10 years

Construction in progress is capitalized as work is completed. Upon completion of the projects, capitalized construction in progress costs are transferred to the various categories of tangible capital assets and will be amortized on a basis consistent with similar assets. Contributed rare books and other collections are recorded as revenue and expensed at fair market value at the date of contribution.

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

1. Summary of significant accounting policies (continued)

Employee future benefits

The University maintains a defined benefit plan covering the faculty and management staff employed by the University up to 2006. Contributions to the pension plan are made in accordance with the Pension Commission of Ontario actuarial requirements. The University accounts for its employee benefit plans using the immediate recognition approach. The University recognizes the amount of the accrued benefit obligations, net of the fair value of plan assets at year end, adjusted for any valuation allowances. Current service and finance costs are expensed during the year. Remeasurements and other items related to actuarial gains and losses and differences between actual and expected returns on plan assets and past service costs are recognized as direct increase or decrease in net asset. The accrued benefit obligations for employee benefit plans are determined based on actuarial valuation reports prepared for funding purposes. These reports are required to be prepared at least on a triennial basis. In years where actuarial valuations are not prepared, the University uses a roll-forward technique to estimate the accrued liability using assumptions from the most recent actuarial valuation reports. Subsequent to 2006, faculty, management and staff are eligible to participate in a defined contribution group retirement savings plan.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, equities traded in an active market are reported at fair value with any unrealized gains and losses reported in operations. In addition, all balanced funds are classified in the fair value category, with gains and losses reported in operations. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each consolidated statement of financial position date and charged to the financial instrument for those measured at amortized cost. Freestanding derivative instruments that are not in a qualifying hedging relationship that are quoted in an active market are subsequently measured at fair value.

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

2. Investments

Short term investments

	2022	2021
Guaranteed interest certificates	\$16,107,318	\$-

Long term investments

	2022	2021
Pooled fund at cost	\$7,275,313	\$6,746,038
Pooled fund at market	\$6,926,272	\$7,064,439

3. Accounts receivables

	2022	2021
Student accounts receivable	\$3,450,684	\$2,623,467
Allowance for doubtful accounts	(512,391)	(494,259)
Accounts receivable - fees	\$2,938,293	\$2,129,208
Accounts receivable - other	\$4,074,080	\$2,471,048

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

4. Tangible capital assets

	2022		2021	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Land	\$371,816	\$-	\$371,816	\$-
Buildings	67,871,557	24,998,850	63,773,495	23,078,282
Leasehold improvements	6,417,747	1,136,017	2,750,792	494,243
Furniture and equipment	8,960,156	8,618,519	8,808,185	8,414,417
Computer software system	8,068,054	1,312,429	3,051,312	530,686
Parking lot	2,129,431	1,882,697	2,129,431	1,774,135
Library	645,303	645,303	645,303	645,303
Construction in progress	2,501,463	-	6,007,842	-
	\$96,965,527	\$38,593,815	\$87,538,175	\$34,937,066
Net book value		\$58,371,712		\$52,601,109

5. Line of credit

The University has an operating line of credit due on demand in the amount of \$2,000,000. The facility bears interest at the bank's prime lending rate minus 0.5% with advances made in multiples of \$25,000. As at April 30, 2022, the entire facility was available to the University.

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

6. Long term debt

	2022	2021
TD George Leach Centre loan, repayable \$12,089 monthly including interest at 1.40%, secured by a general security agreement, maturing November 2025	\$1,793,450	\$1,912,500
TD Bioscience and Technology Convergence Centre loan, repayable \$20,964 monthly including interest at 1.82%, secured by a general security agreement, maturing March 2026	3,090,576	3,278,471
Scotiabank Windsor Park Retirement Home Inc. loan, repayable \$7,749 monthly including interest at 2.23%, secured by a general security agreement, repaid March 2022	-	826,583
Scotiabank Students' Residence interest rate swap loan (a), repayable \$32,816 monthly including interest at 3.55%, secured by property and a general security agreement, repaid February 2022	-	5,304,042
Total	4,884,026	11,321,596
Less: current portion	317,673	1,365,050
Long term debt	\$4,566,353	\$9,956,546

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

6. Long term debt (continued)

Interest on long term debt during the year amounted to \$317,910 (2021 - \$307,490). Principal payments required on long term debt for the next five years and thereafter, assuming refinancing under similar terms are as follows:

Year	Amount
2023	\$317,673
2024	322,658
2025	328,525
2026	329,811
2027	331,082
Thereafter	3,254,277
Total	\$4,884,026

(a). The University has entered into an interest rate derivative agreement to manage the volatility of the interest rate on the loan. The University converted floating rate of debt for fixed rate of debt of 2.8%. This loan was repaid in full in February 2022. The change in the fair value of the interest rate swap as at April 30, 2021 was \$218,900 and was not recorded by the entity.

7. Pension plans

Defined benefit pension plan

The University maintains a defined benefit plan covering faculty hired prior to 2006. Actuarial reports, which were based on projections of employee's compensation levels to the time of retirement, indicate the net assets available to provide for benefits, and the present value of accrued pension benefits at April 30, are as follows:

	2022	2021
Assets, at market value	30,205,000	\$30,436,000
Pension benefit obligation	(31,543,000)	(27,358,000)
Plan surplus (deficit)	\$(1,338,000)	\$3,078,000

Algoma University
Notes to Consolidated Financial Statements
For the years ended April 30, 2022 and 2021

7. Pension plans (continued)

The most recent actuarial valuation for post-employment benefits was performed as at April 30, 2021.

The plan assets consist of the following asset categories:

	2022	2021
Canadian equities	36%	36%
Foreign equities	20%	21%
Fixed income	44%	43%
Cash and short term deposits	-%	-%
	100%	100%

The pension expense amounts totaled \$300,200 (2021 - \$501,700) and is included in salaries and benefits on the statement of operations. Employer contributions paid and payable during the year were \$488,000 (2021 - \$602,000).

The discount rate used is 4.40% (2021 - 4.90%), the estimated rate of salary increases used is 2.50% (2021 - 2.50%) and the estimated rate of return on assets used is 4.40% (2021 - 4.90%).

Group retirement savings plan

Employees hired subsequent to 2006 are eligible to participate in a defined contribution group retirement savings plan. Employer contributions totaled \$973,854 for 2022 (2021 - \$914,349) and were fully expensed.

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

8. Deferred contributions related to tangible capital assets

Deferred contributions related to tangible capital assets relate to grants received for purchase or construction of tangible capital assets and are amortized over the life of the tangible capital assets. The changes in deferred contributions are as follows:

	2022	2021
Balance, beginning of year	\$33,705,275	\$27,979,762
Contributions	3,618,321	7,143,412
Transfers to revenue	(2,024,848)	(1,417,899)
Balance, end of year	\$35,298,748	\$33,705,275

9. Unrestricted net assets

	2022	2021
Investment in capital assets		
Capital assets	\$58,371,712	\$52,601,109
Long term debt	(4,884,026)	(11,321,596)
Deferred capital contributions	(35,298,748)	(33,705,275)
Unrestricted net assets	\$18,118,938	\$7,574,238

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

10. Net assets internally restricted

The following balances represent net assets set aside by the Board of Governors for the specific purpose of:

	2022	2021
Operating	\$6,791,997	\$3,194,809
Future capital projects	7,240,306	8,288,104
Future research initiatives	1,000,000	500,000
Defined benefit pension plan	(1,338,000)	3,078,000
Foundation	(288,398)	(507,157)
Advancement	1,395,145	1,145,666
Nordik Institute	171,576	101,450
Anishinaabe Peoples' Council operating	133,434	133,434
Anishinaabe Peoples' Council capital	173,012	173,012
Restricted net assets	\$15,279,072	\$16,107,318

11. Endowments

Endowments consist of externally restricted donations received by the University. The endowment principal is required to be maintained intact. The investment income generated from endowments must be used in accordance with the various purposes established by donors. The University ensures, as part of its fiduciary responsibilities, that all funds received with a restricted purpose are expended for the purpose for which they were provided. The market value of the investment portfolio for endowed funds included in the total investments disclosed in Note 3 is equal to \$3,660,488 (2021 - \$3,806,626).

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

12. Contingent liabilities

The University is a member of the Canadian Universities Reciprocal Insurance Exchange ("CURIE"). CURIE insures general liability, university property and errors and omissions. Annual premiums paid by the university are determined by the CURIE Board, on the advice of the actuary. There is a provision under the agreement for assessments to all member universities if these premiums are not sufficient to cover losses. As of December 31, 2021, the date of the latest financial statements available, CURIE had a surplus of \$105,800,000 (2020-\$99,400,000). Additional insurance for automoves, artwork, miscellaneous property, cyber attacks and major construction projects is purchased through commercial insurers to provide coverage for losses not insured by CURIE.

The University is involved with pending litigation and claims which arise in the normal course of operations. In the opinion of the administration, a liability that may arise from such contingencies would not have a significant adverse effect on the financial statements of the university.

13. Government remittances

Included in accounts payable and accrued liabilities are the following government remittances:

	2022	2021
EHT Payable	\$-	\$162,751

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

14. Commitments

The following are the future minimum annual lease payments for campus buildings and capital commitments for online learning platform due over the next five years:

Year	Amount
2023	\$1,137,895
2024	1,297,845
2025	1,477,408
2026	859,602
2027	859,602
Total	\$5,632,352

15. Financial instruments

The University's management monitors, evaluates and manages the principal risks assumed with financial instruments on a daily basis. The risks that arise from transacting financial instruments include liquidity risk, credit and concentration of credit risk.

Liquidity risk

Liquidity risk arises from the University's management of accounts payable, long term debt and other current liabilities. It is the risk that the University will encounter difficulty in meeting its financial obligations as they fall due. The University's policy to minimize this risk is to ensure an adequate line of credit exists for the University.

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

15. Financial instruments (continued)

Credit and concentration of credit risk

Credit risk arises principally from the University's cash and accounts receivable. The cash is held at a reputable institution. The University is also exposed to normal credit risk resulting from the possibility that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The majority of the University's receivables are from student fees and the University sends any overdue accounts more than two years old to the credit bureau for collection. In addition, students are not allowed to register for a future semester if their fees from previous semesters are not paid in full. For the 2020 Spring and Fall semesters, the University allowed students to proceed to register with outstanding balances as a response to the COVID-19 pandemic (Note 16), however this practice ended as of the 2021 Winter semester.

Interest rate risk

Interest rate risk arises principally from the University's credit facilities. It is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The credit facilities have variable interest rates. Changes to the bank's prime lending rate can cause fluctuations in interest payments and cash flows. The University uses derivative financial instruments to alter the effect of this risk through an interest rate swap.

Market volatility risk

Market volatility risk arises from the University's investment portfolio, which contains various pooled funds. It is the risk that the fair value or future cash flows from a financial instrument will fluctuate because of general economic and other market factors affecting equity prices.

Algoma University

Notes to Consolidated Financial Statements

For the years ended April 30, 2022 and 2021

16. COVID-19

In March 2020, the World Health Organization declared the spread of coronavirus (“COVID19”) to constitute a global pandemic. This has resulted in governments worldwide enacting emergency measures to combat the spread of the virus including travel restrictions in and out of Canada and provincially, and stay at home orders. These restrictions impacted the operations of the University and resulted in the temporary closure of physical premises of all post-secondary institutions between March 2020 and December 2021.

The University was able to respond to the physical premises closure with the implementation of online learning and as a result tuition revenue was not materially impacted.

During 2021, the levels of on-campus activity were significantly reduced and campus services such as residences, fitness area, and parking revenue were negatively impacted. COVID-19 also impacted global commercial and financial activities.

In response, the Ontario Ministry of Colleges and Universities issued additional funding to assist institutions through the pandemic. In 2021 the University received \$5,283,908 in additional one time funding for the year ended April 30, 2021.

The University’s budgets and forecasts have taken the expected impacts of the pandemic into account and management continues to manage the University’s liquidity to ensure that obligations are met as they become due. The University has access to sufficient liquid resources to support operations in the coming year. Given the outcome and timeframe to a recovery from the current pandemic is highly unpredictable, it is not practicable to estimate and disclose its financial effect on future operations at this time.

Independent Auditor's Report

To the Board of Governors of Algoma University

Opinion

We have audited the consolidated financial statements of Algoma University and its controlled entities (the University), which comprise the consolidated statement of financial position as at April 30, 2022, and the consolidated statements of operations, the consolidated changes in net assets and the consolidated cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the University as at April 30, 2022, and its consolidated results of operations and its consolidated cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the University in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the University's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Independent Auditor's Report (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the University to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants

Sault Ste. Marie, Ontario
September 27, 2022

2021-22 Audited Consolidated Financial Statements

September 29, 2022

Audit Opinion

- External Auditors, BDO Canada
- Clean audit opinion - fair presentation of the consolidated financial statements, in all material respects



Consolidated Statement of Financial Position

Total Assets - \$181.9M, an increase of \$62.8M from the prior year, including:

- Cash increase of \$41.4M with positive cash flow from operations including student deposits for future terms
- Short term investments of \$16.1M
- Capital Assets increase of \$5.8M

Total Liabilities - \$144.8M, an increase of \$54.7M from the prior year including:

- Increase of \$57.2M in student deposits on hand
- Offset by debt repayments of \$6.4M



Consolidated Statement of Operations

Excess of revenue over expenses (surplus) of \$14.2M compared to \$7.5M in 2020-21 year.

Current year comprised of:

- \$14.9M operating surplus, offset by
- \$677K reduction in fair market value of investments

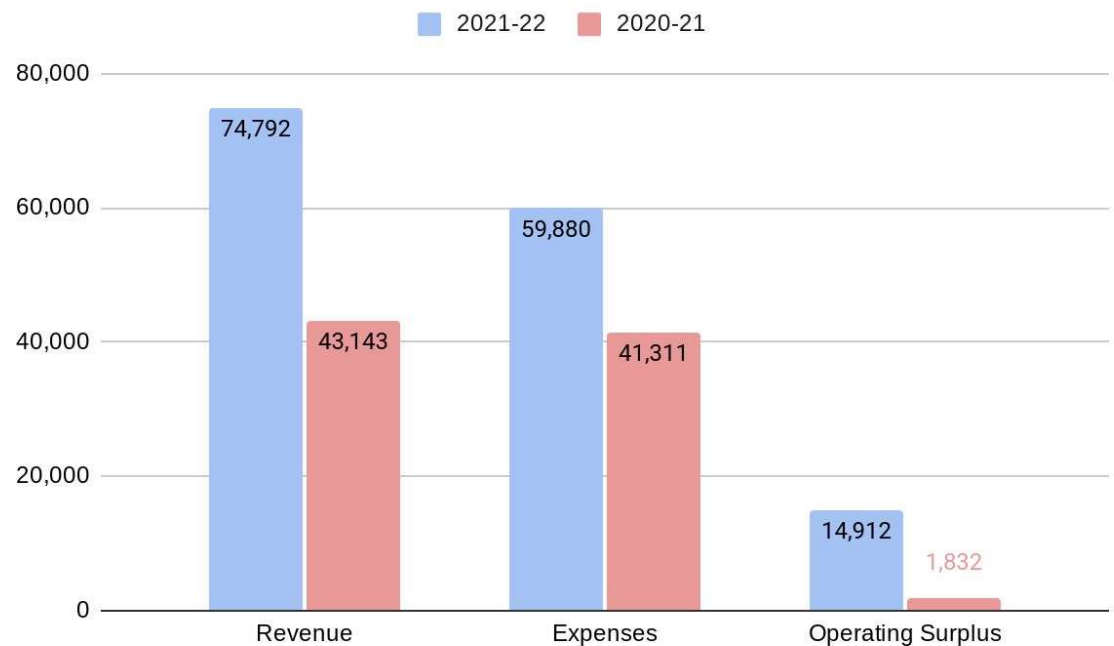


Operating Surplus - \$14.9M

Increase in revenue of \$31.6M - primarily driven by increased international student enrolment

Expenses consistent at \$18.6M - increase in faculty salaries and benefits as well as advertising and communication costs as well

Year over Year Comparison (000s)



Consolidated Statement of Changes in Net Assets

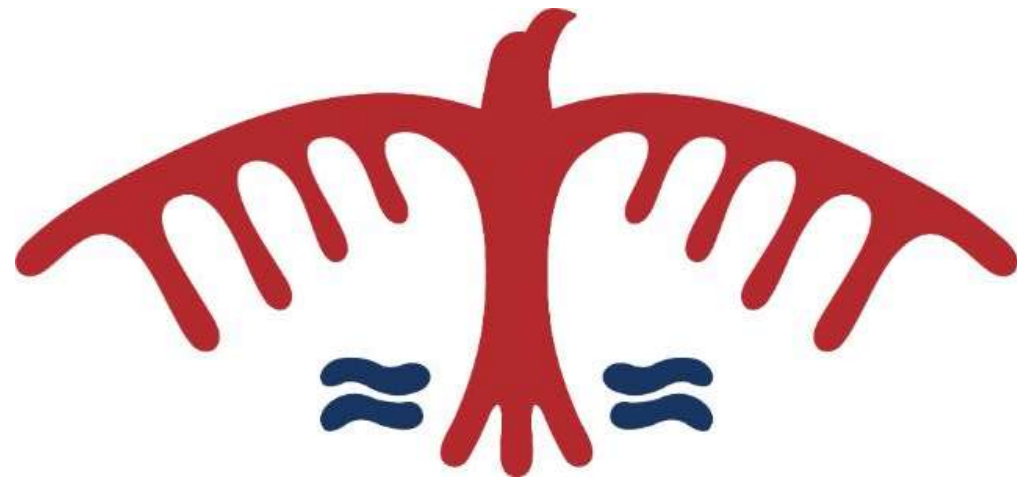
Total net assets of \$37.1M compared to \$27.5M in the prior year consisting of:

- Unrestricted net investment in capital assets of \$18.2M
- Internally restricted net assets of \$15.3M consisting of:
 - \$6.8M of operating reserves
 - \$7.2M in future capital reserves
 - \$1.0M in future research initiatives
- Endowment balance of \$3.7M



Motion

That the Board of Governors approve the Audited Financial Statements for the year ended April 30, 2022 as recommended by the Risk and Finance Committee.





Report of the Psychology Department on the status of the Implementation Plan

OPEN AGENDA

Meeting Date: September, 2022
Action: Information

PREPARED BY:

István Imre, Acting Academic Dean

PURPOSE OF REPORT

For information: to provide the report on the status of the Implementation Plan of the cyclical review for the Psychology program in accordance with the Algoma University Institutional Quality Assurance Process

RELATED DOCUMENTS

1. [18 Month Status Report- Psychology](#)

STRATEGIC PRIORITY ALIGNMENT

Strategic Priority #2: Target Activities and Investments that Enhance Student Experience, Academic and Operational Excellence

BACKGROUND

Each academic program must go through a cyclical review every 7 years, with recommendations from external reviewers. This process reviews many facets of each program and provides recommendations to the program and the University regarding program quality. This is a requirement by Ontario Universities Council on Quality Assurance.

CURRENT STATUS

The Psychology program has now finished their Cyclical Review Process for this cycle.

FUTURE STATUS

The Psychology program is scheduled to start their new Cyclical Review cycle in 2022/23.

ACTION

None.



Report of the School of Social Work on the status of the Social Work Implementation Plan

OPEN AGENDA

Meeting Date: September, 2022

Action: Information

PREPARED BY:

István Imre, Acting Academic Dean

PURPOSE OF REPORT

For information: to provide the final assessment report of the cyclical review for the Social Work program in accordance with the Algoma University Institutional Quality Assurance Process

RELATED DOCUMENTS

1. [18 Month Status Report- Social Work](#)

STRATEGIC PRIORITY ALIGNMENT

Strategic Priority #2: Target Activities and Investments that Enhance Student Experience, Academic and Operational Excellence

BACKGROUND

Each academic program must go through a cyclical review every 7 years, with recommendations from external reviewers. This process reviews many facets of each program and provides recommendations to the program and the University regarding program quality. This is a requirement by the Ontario Universities Council on Quality Assurance.

CURRENT STATUS

The Social Work program has now finished their Cyclical Review Process for this cycle.

FUTURE STATUS

The Social Work program is scheduled to start their new Cyclical Review cycle in 2025/26

ACTION

None.



Report of the Law and Politics Department on the status of the Political Science Implementation Plan

OPEN AGENDA

Meeting Date: September, 2022

Action: Information

PREPARED BY:

István Imre, Acting Academic Dean

PURPOSE OF REPORT

For information: to provide the report on the status of the Implementation Plan of the cyclical review for the Political Science program in accordance with the Algoma University Institutional Quality Assurance Process

RELATED DOCUMENTS

1. [18 Month Status Report- Political Science](#)

STRATEGIC PRIORITY ALIGNMENT

Strategic Priority #2: Target Activities and Investments that Enhance Student Experience, Academic and Operational Excellence

BACKGROUND

Each academic program must go through a cyclical review every 7 years, with recommendations from external reviewers. This process reviews many facets of each program and provides recommendations to the program and the University regarding program quality. This is a requirement by Ontario Universities Council on Quality Assurance.

CURRENT STATUS

The Political Science program has now finished their Cyclical Review Process for this cycle.

FUTURE STATUS

The Political Science program is scheduled to start their new Cyclical Review cycle in 2024/25

ACTION

None.